

Explanation of variances 2022/23 – Sedgwick Parish Council

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023 £	2022 £	Variance £	Variance %	Explanation Required? is > 15% is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	14,781	13,783					
2 Precept or Rates and Levies	11,283	10,865	388	3.45%	NO		
3 Total Other Receipts	11,344	87	11,277	99.41%	YES		Receipt of bus shelter grant from CCC £9191.26
4 Staff Costs	5,226	4,577	649	12.42%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,999	5,337	9,262	63.44%	YES		Purchase of bus shelter from £9191.26
7 Balances Carried Forward	17,563	14,781	2,772	15.79%	YES		Saving to replace £40,000 piece of play equipment incl £1k grant
8 Total Cash and Short Term Investments	17,563	14,920	2,633	15.00%	YES		Saving to replace £40,000 piece of play equipment incl £1k grant
9 Total Fixed Assets plus Other Long Term Investments and Assets	20,566	20,566	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio

1.55965

1.36042