

Sedgwick Parish Council Financial Report

Payments/Receipts Report for 2015/16 and 2016/17

	£ 2015/16	£ 2016/17
EXPENDITURE		
Administration		
Clerks' Salary	2,650.10	4,166.75
Administration	474.47	1,768.61
Meeting Room Hire	165.00	182.00
Insurance	314.02	395.53
Audit	150.00	150.00
Subscriptions		
CALC	157.00	157.00
Village Hall		
Contribution	378.83	
Parish Maintenance/Projects		
Canal Maintenance	1,313.40	3,273.00
Millennium Field/Playground Maintenance	851.00	1,035.10
Playground Equipment	5,599.50	
Grass Cutting	735.00	1,180.00
Parish Projects	485.00	1,500.00
Section 137	90.00	40.00
VAT		
Paid	1,706.67	586.30
TOTAL EXPENDITURE	15,069.59	14,444.29
INCOME		
Precept	9,500.00	9,500.00
SLDC Grant	134.09	99.10
Other	5,475.95	3,302.87
VAT Refund	127.66	1,701.67
TOTAL INCOME	15,487.70	14,603.64
Balance 1 April	13,629.20	14,047.31
Add Income to 31 March	15,487.70	14,603.64
Less Expenditure to 31 March	15,069.59	14,444.29
Balance 31 March	14,047.31	14,206.66

Supplementary information;

2015/6 There was an underpayment of £752 to the clerk which has been adjusted this year, hence the large increase in salary. The increase in administration is due to purchase of computer, software and printer (offset by the transparency grant) and an increase in newsletter and NCCZ/consultation printing. Grass cutting has risen due to cutting Back Lane. Maintenance tasks along the canal and play equipment has been as expected - approximately £1500.

Our major parish projects in 2016 were

- the first 2/3 of Phase 1 of the canal woodland management project (partly offset by SLDC grant) – net cost £1400
- donation of £1500 to Sedgwick Cricket Club to support their project to upgrade and relocate their nets
- new basketball post and goals for Millennium Field

We have balanced the budget for the year, despite having achieved so much because our income from our precept has been boosted by grants from SLDC, Sheila Eccles and the Transparency Fund. The balance at 31 March 2017 is mainly made up of our contingency fund of £10,000 – this is the money we have set aside to safeguard the future of our two main village assets - the Canal Footpath and Millennium Field over the next 5-10 years.

2017/8 Next year, we have increased the precept in line with the Council tax to ensure that we can balance the budget again during 2017/8 - our fixed costs (salary/software licence/grass cutting/insurances/audit etc) plus the cost of our continued commitment to maintenance will leave sufficient for our two main Annual Parish Projects, which are to complete Phase 1 of the canal woodland management project and to provide broadband and defibrillator insurance to the village hall. Further projects will be considered and we will continue to seek for grants to make them happen. A third parish project, to formulate a Community Emergency Plan has no anticipated costs to the budget.