

Sedgwick Parish Council
Payments/Receipts Report 2017/18

	£ 2016/17	£ 2017/18
EXPENDITURE		
Administration:		
Clerks' Salary	4,166.75	3,732.00
Administration	1,768.61	879.74
Meeting Room Hire	182.00	165.00
Insurance	395.53	419.61
Audit	150.00	150.00
Subscription:		
CALC	157.00	160.14
Village Hall:		
Contribution		262.47
Parish Maintenance/Projects:		
Canal Maintenance	3,273.00	1,855.90
Millennium Field/Playground Maintenance	1,035.10	2,039.67
Playground Equipment		2,128.00
Grass Cutting	1,180.00	1,180.00
Parish Projects	1,500.00	919.97
Section 137	40.00	
VAT Paid	586.30	1,328.41
TOTAL EXPENDITURE	14,444.29	15,250.91
INCOME		
Precept	9,500.00	9,742.89
SLDC Grant	99.10	78.16
Other	3,302.87	1,294.72
VAT Refund	1,701.67	1,712.25
TOTAL INCOME	14,603.64	12,828.02
Balance 1 April	14,047.31	14,206.66
Add Income to 31 March	14,603.64	12,828.02
Add income from deposit		1.90
Less Expenditure to 31 March	14,444.29	15,250.91
Add uncleared cheques		923.55
Balance 31 March	14,206.66	12,709.22
Bank Reconciliation		
Current	£ 2707.32	
Deposit	£ 10001.90	
Total Carried Forward	£ 12709.22	

Supplementary Information 2017/18

- At the beginning of this financial year, our current account stood at £4200 but included £1700 from the SLDC Canal Grant received in the previous year which had been set aside to cover the final invoice of Phase 1 of the canal project.
- We purchased the toddler slide (£2100) without dipping into our long-term reserve but this (as planned) has reduced our current account balance by a further £1000.
- We will be able to reclaim a further £163 VAT from website and Broadband costs accrued Jan-March in the next financial year.
- Our Reserve Account (set aside to safeguard the long-term management of the Canal Area and Millennium Field) has accumulated £1.90 interest from April 17- March 18
- The donation from Cllr Eccles (spent on the Toddler slide) and the transparency fund grant have augmented our income and enabled us to achieve more than we expected, without eroding our long-term reserve; a real achievement.