

Sedgwick Parish Council

Annual Returns 2016/17 Significant Variances

Section 2 Accounting Statement

Box 1 Amount 2016 £ 13, 629, 2017 £ 14,047, the reason for the variance the Canal Project was not completed in this financial year and funds have been carried forward into 2017.

Box 3 Amount 2016 £ 5,987, 2017 £ 5,103, the reason for the variance is in 2016 funding was received from Lake Leisure Grant award £4,500 and Transparency fund £955. In 2017 Funding received was from SLDC Grant £2,674. Therefore, less funding has been received which has made the variances in this period.

Box 4 Amount 2016 £2,650, 2017 £ 4,166, the reason for the variance is the Parish Clerk was on the wrong pay scale which has previously £9.24 per hour to £12.44 per hour. Also, it was agreed to back date this payment to start date under payment amount of £ 752.

Box 6 Amount 2016 £12,419, 2017 £10,277, although a grant was received in 2016 period of £4,500 on adult gym equipment, the spend in 2017 has a different variation as follows: -

Canal maintenance- 2016 £1,313.40, 2017 £3,273 a grant was received of £2,674 which enabled Council to carry out the Canal Project.

Playground Maintenance - 2016 £ 861, 2017 £289 playground maintenance, after receiving the playground inspection report in 2016 extra maintenance was required to meet the standards.

Playground Equipment - 2016 £ 5,599, 2017 £745, 2016 the Council received a grant of £4,500 which was used to purchase the gym equipment. 2017 a basketball net and goal post was purchased and erected at a cost of £745.

Grass cutting - 2016 £735, 2017 £1,180. Council agreed to cut further areas in the village which created an increase in spend.

Parish Project - 2016 funds were agreed for £485 for the local Brownies & Guides. 2017 the Council agreed funds for the project at Sedgwick Cricket Club of £1,500.

Vat- 2016 due to the purchase of the gym equipment, notice board and work carried out on the millennium field the VAT received was £1,706. 2017 £586.30 which was mainly received from the purchase of IT equipment (received from the Transparency Grant) and grass cutting charges.

Box 9 Assets: total in 2016 £15,336, 2017 £ 16,622. The increase is due to the purchase of IT equipment £324 + £198 and playground equipment £682 +124

