

## Sedgwick Parish Council

### Annual Returns 2018/19 Significant Variances

#### Section 2 Accounting Statement

**Box 1** Amount 2018 £ 14,206 -2019 11,786 the reason for the variance the Canal Project report was not completed in this financial year and funds have been carried forward into 2018 and in 2019 no substantial work was carried out.

**Box 3** Amount 2018 £ 3,085 - 2019 £842 the reason for the variance is in 2018 funds where received from Transparency funding £744.72 and a donation of £250. Therefore, less funding has been received which has made the variances in this period.

**Box 6** Amount 2018 £11,518 – 2019 £5,465,

Canal maintenance- 2017 £3,273, 2018 £1,885.90, 2017 a grant was received of £2,674 which enabled Council to carry out the Canal Project. The work was not completed until May 17 with a cost of £1700.00 which is shown in 2018 accounts. In 2019 little maintenance was required and the Council was budgeting for a big spend in 2020 for the work required due to Ash die back along the Canal paths.

Playground Equipment - In 2018 a child's slide was purchased at a cost of £2,128. The purchasing of these items created a variance.

Parish Project – 2018 £919.97 the Council agreed to fund the Emergency Plan & Equipment £166.97 and a new website to meet new legislation changes at a cost of £753. The different years requirement caused a variation in costs.

Vat- 2018 £1325.25 was received from child's slide/ playground repairs £779.53, new website £150.60 and reclaiming Broadband £9.70. 2019 -VAT £383.14 This created a variance.

**Box 7** Balance carried forward Amount 2018 £11,783- 2019 £13,696. The reason for the variance is because in 2019 Precept increase, salary adjustment £497.60, donation £100 and funding £500.

Statement Report by Parish Clerk 05/02/20